



City of Marietta
Meeting Minutes
FINANCE/INVESTMENT COMMITTEE

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Philip M. Goldstein, Chairman
John V. Sinclair
James W. King

Tuesday, January 4, 2005

Fourth Floor Conference Room

Following Personnel/Committee of the Whole Meeting

Presiding: Philip M. Goldstein

Present: John Vincent Sinclair and James W. King

Also Present:

William B. Dunaway, Mayor

Betty L. Hunter, Council – Ward 1

M. C. "Pete" Waldrep, Jr., Council - Ward 2

G. A. "Andy" Morris, Council - Ward 4

Rev. Anthony Coleman, Council - Ward 5

William F. Bruton, Jr., City Manager

Douglas R. Haynie, City Attorney

Shelia R. Hill, City Clerk

CALL TO ORDER:

Chairman Philip M. Goldstein called the meeting to order at 8:28 p.m.

MINUTES:

20041339 Regular Meeting - November 29, 2004

Review and approval of the November 29, 2004 regular meeting minutes.

A motion was made by Council member King, seconded by Council member Sinclair, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0

Approved

BUSINESS:

20041414 Vest Reimbursement

Ordinance approving a budget amendment for the acceptance of a grant for bullet resistant vests in the amount of \$4,740.50.

A motion was made by Council member Sinclair, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0

**Recommended for Approval - Consent
Agenda**

20041420 Hotel Motel Monthly Report

Hotel Motel monthly report for November 2004

A motion was made by Council member Sinclair, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20041421 3% Auto Rental Tax monthly report

3% Auto Rental Tax report for November 2004

A motion was made by Council member Sinclair, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20041422 Golf Financial Report

Golf Financial Report for period ended November 30, 2004

A motion was made by Council member Sinclair, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20041423 MCCR Pay Summary

Marietta Conference Center & Resort Payment Summary as of December 16, 2004

A motion was made by Council member Sinclair, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20041424 Golf Center Monthly Report

Golf Center Driving Range monthly financial report

A motion was made by Council member Sinclair, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20041425 MCCR Profit & Loss

Marietta Conference Center & Resort monthly profit & loss report for November 2004

A motion was made by Council member Sinclair, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20041450 MFES Use of Cobb Tax Equity Reimbursement

Ordinance amending FY2005 General Fund Budget to receive and appropriate Cobb Tax Equity Reimbursement of \$400,000 for purchase of Fire Truck and Intersection Safety Program receipts of \$128,909 for funding program and administrative costs.

City Manager Bill Bruton presented a request to receive and appropriate a tax equity reimbursement in the amount of \$400,000 received from Cobb County and Intersection Safety Program receipts to purchase a fire truck and to cover program and administrative costs.

A motion was made by Council member King, seconded by Council member Sinclair, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0

**Recommended for Approval - Consent
Agenda**

20050005 Budget Amendment related to Redevelopment Projects

Ordinance amending the fiscal year 2005 budget to appropriate \$191,000 from fund balance to the property acquisition account to cover carrying an disposition costs for the Manget Street and Johnny Walker Homes Redevelopment projects.

Bill Bruton requested an appropriation of fund balance to cover carrying costs and site preparation costs for Manget and Johnny Walker. As projected, the expenses associated with the Manget Redevelopment site continue to exceed rental income. Expenses will also be involved in preparing to transfer the Manget site and the Johnny Walker site to a developer.

A motion was made by Council member King, seconded by Council member Sinclair, that this matter be Recommended for Council Agenda Non Consent. The motion carried by the following vote:

Vote: 3 - 0 - 0

**Recommended for Council Agenda Non
Consent**

ADJOURNMENT:

The meeting was adjourned at 8:32 p.m.

Respectfully submitted,

Shelia R. Hill, City Clerk

Approved: _____